

Date 1 October 2024

Post Office 100 Wood Street London EC2V 9ER

Your Ref:

Classification:



Freedom of Information Request – FOI2024/01239

We are writing in response to your email received by Post Office Limited ("**Post Office**") on 4 September, which has been dealt with under the terms of the Freedom of Information Act 2000 ("**FOIA**").

In your email you have requested the information shown verbatim in bold below:

"In FOI2024/01116, you advised that:

"We can confirm that Post Office has never formally enacted clawback provisions in relation to either it's [sic] Short-Term Incentive Plan ("STIP") or Long-Term Incentive Plan ("LTIP") schemes. Any monies returned have been on a voluntary basis."

I would be grateful if you could advise the amount of "monies returned [...] on a voluntary basis" in the years 2013-2023.

I should like the sum to be broken down into two figures:

1. The amount of monies returned on a voluntary basis due to the determination of non-achievement of the metrics and sub-metrics of the TIS scheme or schemes described in the Burton Report

https://corporate.postoffice.co.uk/media/5tzew1fx/amanda-burton-report-review-of-the-transformation-incentive-scheme.pdf.

2. The amount of monies returned on a voluntary basis for all other reasons excluding that in the section (1.) above."

We can confirm that Post Office does hold some of the information you have requested, and we have provided our answers to your questions (in bold) below.

 The amount of monies returned on a voluntary basis due to the determination of non-achievement of the metrics and sub-metrics of the TIS scheme or schemes described in the Burton Report https://corporate.postoffice.co.uk/media/5tzew1fx/amanda-burton-report-review-of-the-transformation-incentive-scheme.pdf.

We can confirm the gross total amount of monies returned in relation to the Transformation Incentive Scheme is £123,982

2. The amount of monies returned on a voluntary basis for all other reasons excluding that in the section (1.) above."

We can confirm we do not hold any further information to that provided in part one of your request.

If you are dissatisfied with the handling of this response, you do have a right to request an internal review. You can do this by writing to the address above within 40 working days of receipt of this response stating your reasons for your internal review request or alternatively, by emailing information.rights@postoffice.co.uk.

If, having requested an internal review by Post Office, you are still not satisfied with our response you also have a right of appeal to the Information Commissioner at:

Information Commissioner's Office Wycliffe House Water Lane Wilmslow Cheshire SK9 5AF

Telephone: 0303 123 1113 www.ico.org.uk/foicomplaints

Yours sincerely,

Information Rights Team information.rights@postoffice.co.uk
information/access-to-information/access-to-information/access-to-information/

Post Office Limited is committed to protecting your privacy, information about how we do this can be found on our website at www.postoffice.co.uk/privacy